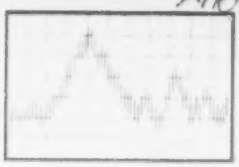
A5040-2
2/10/89



MONTHLY VOLUME REPORT

JANUARY 1989

©Futures Industry Association, Inc. • 1825 Eye Street, N.W., Suite 1040 • Washington, D.C. 20006 • 202-466-5460

VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	JANUARY 1988	JANUARY 1989
Wheat (5,000 bu)	186,874	283,879
Corn (5,000 bu)	607,905	834,015
Oats (5,000 bu)	18,429	33,698
Soybeans (5,000 bu)	887,183	1,044,335
Soybean Oil	436,976	317,805
Soybean Meal	393,686	408,120
Silver (1,000 oz)	24,918	33,492
Silver (5,000 oz)	292	239
Gold (kilo)	10,224	3,404
Gold (100 oz)	3,678	37,292
Corporate Bond Index	27	0
T-Bonds	5,549,588	5,806,418
T-Notes (6 1/2-10 yr)	335,345	450,464
T-Notes (5 Year)		91,104
Municipal Bond Index	117,642	72,955
30 Day Interest		4,742
MMI Maxi	112,164	90,444
CBOE 250 Index		9,428
Institutional Index	0	0
CHICAGO BOARD OF TRADE	8,685,031	9,521,834
Wheat (5,000 bu)	83,427	113,379
Value Line Index	8,479	3,762
Mini Value Line	1,427	939
KANSAS CITY BD. OF TRADE	93,333	118,080
Coffee "C"	67,955	141,903
Sugar #11	603,565	499,119
Sugar #14	5,183	11,034
White Sugar	81	0
Cocoa (10 M tons)	84,590	138,883
CPI-W	0	0
COFFEE SUGAR & COCOA	762,374	790,939

	JANUARY 1988	JANUARY 1989
Wheat (1,000 bu)	9,529	22,378
Corn (1,000 bu)	25,908	30,968
Oats (1,000 bu)	278	1,507
Soybeans (1,000 bu)	43,842	88,115
Soybean Meal New	399	839
Live Cattle (20,000#)	4,359	2,658
Live Hogs (15,000#)	2,775	3,084
New York Silver	473	956
New York Gold	883	667
Platinum	250	170
T-Bonds ($50,000)	106,303	80,026
T-Bills ($500,000)	2,691	389
T-Notes		0
British Pound	494	1,327
Swiss Franc	4,377	5,400
Deutschemark	5,626	3,442
Japanese Yen	3,573	5,204
Canadian Dollar	346	1,105
MIDAMERICA COMMODITY EX.	212,106	248,135
Live Hogs (30,000#)	172,883	188,225
Pork Bellies (fzn)	70,150	107,577
Live Cattle (40,000#)	425,113	452,947
Feeder Cattle	61,837	45,832
Lumber	35,451	29,963
Gold (100 oz)	100	0
T-Bills (90-day)	103,196	109,611
Eurodollar (3-month)	1,466,475	2,257,056
British Pound	196,075	221,809
Canadian Dollar	62,835	128,625
Deutschemark	392,175	623,557
Japanese Yen	567,951	619,788
Swiss Franc	392,775	484,260
French Franc	12	361
Australian Dollar	1,464	6,110
S&P 500 Index	990,454	789,191
CHICAGO MERCANTILE EX.	4,938,946	6,064,912
Wheat (5,000 bu)	25,383	26,274
White Wheat (5,000 bu)	22	0
Oats		17
High Fructose Corn Syrup	0	0
MINNEAPOLIS GRAIN EX.	25,405	26,291

	JANUARY 1988	JANUARY 1989
Copper	210,209	216,282
High Grade Copper		250
Silver (5,000 oz)	274,098	317,152
Gold (100 oz)	815,014	900,391
Aluminum	277	93
Moody's Index	0	0
COMMODITY EXCHANGE	1,299,598	1,434,168
5 Year U.S. Treasury Note	52,614	42,982
Cotton	114,672	124,764
Orange Juice, Fzn. Conc.	40,976	26,156
European Currency Unit	645	0
U.S. Dollar Index	36,789	50,930
NY COTTON EXCHANGE	245,696	244,832
NYSE Composite Index	148,632	128,848
Cmdty Rsrch Bureau Index	9,557	8,805
Russell 2000	15	0
Russell 3000	0	0
NEW YORK FUTURES EX.	158,204	137,653
Palladium	11,365	12,870
Platinum	82,814	113,575
No. 2 Heating Oil, NY	506,182	534,041
Unleaded Reg. Gas., NY	196,616	354,167
Crude Oil	1,625,656	1,919,061
Propane	2,784	1,486
NEW YORK MERCANTILE EX.	2,425,417	2,935,200
Rice, Rough	7,997	1,975
CHIC. RICE & COTTON EX.	7,997	1,975
TOTAL FUTURES	18,854,107	21,524,019
PERCENT CHANGE		14.16%

TOTAL CONTRACTS	1987	1986	1985	1984
JANUARY	15,916,012	16,278,625	13,253,143	11,159,053

COMMODITY GROUP	JANUARY 1988	JANUARY 1989
Interest Rate	7,733,881	8,915,747
Ag Commodities	4,382,977	4,949,486
Foreign Currency/Index	1,665,137	2,151,918
Equity Indice	1,261,171	1,022,612
Precious Metals	1,224,209	1,420,108
Energy Products	2,331,238	2,808,755
Non-precious Metals	210,486	216,625
Other	45,008	38,768
TOTAL	18,854,107	21,524,019
PERCENTAGE		
Interest Rate	41.02%	41.42%
Ag Commodities	23.25%	23.00%
Foreign Currency/Index	8.83%	10.00%
Equity Indice	6.69%	4.75%
Precious Metals	6.49%	6.60%
Energy Products	12.36%	13.05%
Non-precious Metals	1.12%	1.01%
Other	0.24%	0.18%
TOTAL	100.00%	100.00%

Changes of over 50,000 contracts from January 1988 to January 1989.

	Amount of Increase		Amount of Decrease
Eurodollar, CME	790,581	S&P 500 Index, CME	201,263
Crude Oil, NYMEX	293,405	Soybean Oil, CBOT	119,171
T-Bonds, CBOT	256,830	Sugar #11, CSC	104,446
Deutschemark, CME	231,382		
Corn, CBOT	226,110		
Unleaded Reg.Gas,NYMEX	157,551		
Soybeans, CBOT	157,152		
T-Notes(10 Yr.), CBOT	115,119		
Wheat, CBOT	97,005		
Swiss Franc, CME	91,485		
Gold, COMEX	85,377		
Coffe "C", CSC	73,948		
Canadian Dollar, CME	65,790		
Cocoa,CSC	54,293		
Japanese Yen, CME	51,837		

****

TOTAL FUTURES AND OPTIONS - JANUARY 1989
(*Exchanges Trading Options)

*CBOT	11,777,259	*MGE	26,390
*CME	7,350,915	*NYCE	265,497
*CSC	943,139	*NYFE	140,888
*COMEX	1,654,272	*NYMEX	3,506,732
*KCBOT	120,957	CRCE	1,975
*MIDAM	249,678		

TOTAL FUTURES AND OPTIONS TRADED: 26,037,702